

Profit & Loss Budget vs. Actual

06/09/2023

July 2022 through May 2023

Accrual Basis

	Jul '22 - May 23	Budget	\$ Over Budget	% of Budget
Income				
Interest Income	275.82			
Merchandise Sales	1,106.74			
Miscellaneous Income	894.14			
TBID Income				
Assessments Billed	467,373.13	774,181.00	-306,807.87	60.37%
Total TBID Income	467,373.13	774,181.00	-306,807.87	60.37%
Total Income	469,649.83	774,181.00	-304,531.17	60.66%
Expense				
TOURISM EDUCATION & ADVOCACY	6,000.00	6,000.00	0.00	100.0%
MARKETING	176,825.83	200,000.00	-23,174.17	88.41%
PUBLICITY				
Walking Tour App	900.00	0.00	900.00	100.0%
Outreach Meetings	1,766.37	0.00	1,766.37	100.0%
PUBLICITY - Other	16,249.80	45,581.00	-29,331.20	35.65%
Total PUBLICITY	18,916.17	45,581.00	-26,664.83	41.5%
SPONSORED EVENTS	7,000.00	10,000.00	-3,000.00	70.0%
CONVENTIONS/TRADESHOWS	8,102.10	35,000.00	-26,897.90	23.15%
OPPORTUNITIES & GRANTS				
TBID Grants				
TBID Grants-Final Payments	29,500.00			
TBID Grants - Other	52,000.00	110,000.00	-58,000.00	47.27%
Total TBID Grants	81,500.00	110,000.00	-28,500.00	74.09%
OPPORTUNITIES & GRANTS - Oth	30,481.12	0.00	30,481.12	100.0%
Total OPPORTUNITIES & GRANTS	111,981.12	110,000.00	1,981.12	101.8%
MANAGEMENT CONTRACT				
Mngmt Contract - EE Benefits	0.00	182,600.00	-182,600.00	0.0%
MANAGEMENT CONTRACT - Othe	182,600.00			
Total MANAGEMENT CONTRACT	182,600.00	182,600.00	0.00	100.0%
OPERATING EXPENSES				
Accounting/Legal Fees	8,208.70	6,000.00	2,208.70	136.81%
Administrative Expense	165.00	300.00	-135.00	55.0%
Bank and Credit Card Fees	109.45	500.00	-390.55	21.89%
Cell Phone Charges	1,920.00	2,500.00	-580.00	76.8%
Donation	246.20	2,000.00	-1,753.80	12.31%
Dues/Subscriptions	9,628.50	17,080.00	-7,451.50	56.37%
Equipment Purchase	1,350.00	5,000.00	-3,650.00	27.0%
Insurance	0.00	2,000.00	-2,000.00	0.0%
Meals/Hosting	35.00			
Mileage/Travel	1,840.12	2,000.00	-159.88	92.01%
Misc	0.00	1,620.00	-1,620.00	0.0%

	Jul '22 - May 23	Budget	\$ Over Budget	% of Budget
Office Supplies/Equipment	3,476.42	5,000.00	-1,523.58	69.53%
Postage/Shipping	216.59	700.00	-483.41	30.94%
Printing Expense	204.50	5,000.00	-4,795.50	4.09%
Professional Services	2,523.98	3,000.00	-476.02	84.13%
Promotional/Adv Supplies	5,025.70	10,000.00	-4,974.30	50.26%
Rent	6,716.61	8,000.00	-1,283.39	83.96%
Telephone/Internet Expenses	2,397.45	2,800.00	-402.55	85.62%
Volunteer/Employee Appreciation	1,185.26	1,500.00	-314.74	79.02%
Total OPERATING EXPENSES	45,249.48	75,000.00	-29,750.52	60.33%
PROFESSIONAL DEVELOPMENT	7,797.16	10,000.00	-2,202.84	77.97%
RESERVE FUNDS	0.00	100,000.00	-100,000.00	0.0%
Uncategorized Expenses	0.00			
Total Expense	564,471.86	774,181.00	-209,709.14	72.91%
Net Income	-94,822.03	0.00	-94,822.03	100.0%

Jul '22 - May 23	Budget	\$ Over Budget	% of Budget
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TBID
Balance Sheet
As of May 31, 2023

10:19 AM
06/09/2023
Accrual Basis
May 31, 23

ASSETS

Current Assets

Checking/Savings

Cash & Cash Equivalents

FIB Checking *8066 192,020.84

FIB Retail *5773 918.65

FIB Savings *0672 150,437.96

HandChecks Clearing -8.00

Total Cash & Cash Equivalents 343,369.45

Total Checking/Savings 343,369.45

Other Current Assets

HandChecks Out 8.00

Total Other Current Assets 8.00

Total Current Assets 343,377.45

Fixed Assets

Accumulated Depreciation -7,660.00

Depreciable Assets

Less Accumulated Depreciation -22,154.00

Software Application 15,200.00

Web Site 13,215.00

Total Depreciable Assets 6,261.00

Furniture and Equipment 8,769.34

Total Fixed Assets 7,370.34

TOTAL ASSETS 350,747.79

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 81,783.75

Total Accounts Payable 81,783.75

Total Current Liabilities 81,783.75

Total Liabilities 81,783.75

Equity

Unrestricted Net Assets 363,786.07

Net Income -94,822.03

	Jul '22 - May 23	Budget	\$ Over Budget	% of Budget
Total Equity	268,964.04			
TOTAL LIABILITIES & EQUITY	350,747.79			