

Profit & Loss Budget vs. Actual

07/10/2023

July 2022 through June 2023

Accrual Basis

	Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget
Income				
Interest Income	325.28			
Merchandise Sales	1,180.69			
Miscellaneous Income	894.14			
TBID Income				
Assessments Billed	527,736.53	774,181.00	-246,444.47	68.17%
Total TBID Income	527,736.53	774,181.00	-246,444.47	68.17%
Total Income	530,136.64	774,181.00	-244,044.36	68.48%
Expense				
TOURISM EDUCATION & ADVOCACY	9,500.00	6,000.00	3,500.00	158.33%
MARKETING	189,468.93	200,000.00	-10,531.07	94.73%
PUBLICITY				
Walking Tour App	900.00	0.00	900.00	100.0%
Outreach Meetings	1,776.37	0.00	1,776.37	100.0%
PUBLICITY - Other	25,383.80	45,581.00	-20,197.20	55.69%
Total PUBLICITY	28,060.17	45,581.00	-17,520.83	61.56%
SPONSORED EVENTS	7,000.00	10,000.00	-3,000.00	70.0%
CONVENTIONS/TRADESHOWS	8,102.10	35,000.00	-26,897.90	23.15%
OPPORTUNITIES & GRANTS				
TBID Grants				
TBID Grants-Final Payments	29,500.00			
TBID Grants - Other	45,250.00	110,000.00	-64,750.00	41.14%
Total TBID Grants	74,750.00	110,000.00	-35,250.00	67.96%
OPPORTUNITIES & GRANTS - Other	33,111.91	0.00	33,111.91	100.0%
Total OPPORTUNITIES & GRANTS	107,861.91	110,000.00	-2,138.09	98.06%
MANAGEMENT CONTRACT				
Mngmt Contract - EE Benefits	0.00	182,600.00	-182,600.00	0.0%
MANAGEMENT CONTRACT - Other	182,600.00			
Total MANAGEMENT CONTRACT	182,600.00	182,600.00	0.00	100.0%
OPERATING EXPENSES				
Accounting/Legal Fees	10,848.70	6,000.00	4,848.70	180.81%
Administrative Expense	200.00	300.00	-100.00	66.67%
Bank and Credit Card Fees	119.40	500.00	-380.60	23.88%
Cell Phone Charges	2,100.00	2,500.00	-400.00	84.0%
Donation	246.20	2,000.00	-1,753.80	12.31%
Dues/Subscriptions	10,233.48	17,080.00	-6,846.52	59.92%
Equipment Purchase	1,350.00	5,000.00	-3,650.00	27.0%
Insurance	823.94	2,000.00	-1,176.06	41.2%
Meals/Hosting	50.00			
Mileage/Travel	2,075.00	2,000.00	75.00	103.75%
Misc	0.00	1,620.00	-1,620.00	0.0%

	Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget
Office Supplies/Equipment	2,149.42	5,000.00	-2,850.58	42.99%
Postage/Shipping	226.24	700.00	-473.76	32.32%
Printing Expense	508.50	5,000.00	-4,491.50	10.17%
Professional Services	2,739.97	3,000.00	-260.03	91.33%
Promotional/Adv Supplies	6,982.64	10,000.00	-3,017.36	69.83%
Rent	7,286.26	8,000.00	-713.74	91.08%
Telephone/Internet Expenses	2,615.40	2,800.00	-184.60	93.41%
Volunteer/Employee Appreciation	1,597.76	1,500.00	97.76	106.52%
Total OPERATING EXPENSES	52,152.91	75,000.00	-22,847.09	69.54%
PROFESSIONAL DEVELOPMENT	8,045.35	10,000.00	-1,954.65	80.45%
RESERVE FUNDS	0.00	100,000.00	-100,000.00	0.0%
Uncategorized Expenses	0.00			
Total Expense	592,791.37	774,181.00	-181,389.63	76.57%
Net Income	-62,654.73	0.00	-62,654.73	100.0%

<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
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TBID
Balance Sheet
As of June 30, 2023

12:19 PM
07/10/2023
Accrual Basis
Jun 30, 23

ASSETS

Current Assets

Checking/Savings

Cash & Cash Equivalents

FIB Checking *8066 171,780.98

FIB Retail *5773 992.60

FIB Savings *0672 150,487.42

HandChecks Clearing -16.00

Total Cash & Cash Equivalents 323,245.00

Total Checking/Savings 323,245.00

Other Current Assets

HandChecks Out 16.00

Total Other Current Assets 16.00

Total Current Assets 323,261.00

Fixed Assets

Accumulated Depreciation -7,660.00

Depreciable Assets

Less Accumulated Depreciation -22,154.00

Software Application 15,200.00

Web Site 13,215.00

Total Depreciable Assets 6,261.00

Furniture and Equipment 8,769.34

Total Fixed Assets 7,370.34

TOTAL ASSETS 330,631.34

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 29,500.00

Total Accounts Payable 29,500.00

Total Current Liabilities 29,500.00

Total Liabilities 29,500.00

Equity

Unrestricted Net Assets 363,786.07

Net Income -62,654.73

Total Equity 301,131.34

	Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget
TOTAL LIABILITIES & EQUITY	330,631.34			