

TBID

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## Profit &amp; Loss Budget vs. Actual

08/07/2023

July 2023

Accrual Basis

	Jul 23	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Interest Income	51.12			
Merchandise Sales	181.35			
Miscellaneous Income	7,333.52			
<b>TBID Income</b>				
Assessments Billed	282,100.00			
TBID Income - Other	0.00	703,043.00	-703,043.00	0.0%
Total TBID Income	282,100.00	703,043.00	-420,943.00	40.13%
Total Income	289,665.99	703,043.00	-413,377.01	41.2%
<b>Expense</b>				
TOURISM EDUCATION & ADVOCACY	0.00	8,000.00	-8,000.00	0.0%
MARKETING	26,320.21	170,000.00	-143,679.79	15.48%
<b>PUBLICITY</b>				
Outreach Meetings	12.50			
PUBLICITY - Other	0.00	65,000.00	-65,000.00	0.0%
Total PUBLICITY	12.50	65,000.00	-64,987.50	0.02%
SPONSORED EVENTS	4,000.00	10,000.00	-6,000.00	40.0%
CONVENTIONS/TRADESHOWS	210.52	30,000.00	-29,789.48	0.7%
OPPORTUNITIES & GRANTS	0.00	75,000.00	-75,000.00	0.0%
<b>MANAGEMENT CONTRACT</b>				
Mngmt Contract - EE Benefits	30,000.00	187,500.00	-157,500.00	16.0%
Total MANAGEMENT CONTRACT	30,000.00	187,500.00	-157,500.00	16.0%
<b>OPERATING EXPENSES</b>				
Accounting/Legal Fees	483.00	9,600.00	-9,117.00	5.03%
Administrative Expense	0.00	300.00	-300.00	0.0%
Bank and Credit Card Fees	9.95	143.00	-133.05	6.96%
Cell Phone Charges	180.00	2,500.00	-2,320.00	7.2%
Donation	0.00	1,000.00	-1,000.00	0.0%
Dues/Subscriptions	2,124.02	13,000.00	-10,875.98	16.34%
Equipment Purchase	0.00	5,000.00	-5,000.00	0.0%
Insurance	0.00	2,500.00	-2,500.00	0.0%
Meals/Hosting	15.00			
Mileage/Travel	101.75	2,500.00	-2,398.25	4.07%
Office Supplies/Equipment	232.02	5,000.00	-4,767.98	4.64%
Postage/Shipping	60.09	500.00	-439.91	12.02%
Printing Expense	0.00	5,000.00	-5,000.00	0.0%
Professional Services	0.00	3,000.00	-3,000.00	0.0%
Promotional/Adv Supplies	0.00	10,000.00	-10,000.00	0.0%
Rent	569.65	8,000.00	-7,430.35	7.12%
Telephone/Internet Expenses	217.95	2,500.00	-2,282.05	8.72%
Volunteer/Employee Appreciat	0.00	2,000.00	-2,000.00	0.0%

	<b>Jul 23</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Total OPERATING EXPENSES</b>	3,993.43	72,543.00	-68,549.57	5.51%
<b>PROFESSIONAL DEVELOPMENT</b>	35.00	15,000.00	-14,965.00	0.23%
<b>RESERVE FUNDS</b>	0.00	70,000.00	-70,000.00	0.0%
<b>Total Expense</b>	64,571.66	703,043.00	-638,471.34	9.19%
<b>Net Income</b>	<b>225,094.33</b>	<b>0.00</b>	<b>225,094.33</b>	<b>100.0%</b>

Jul 23	Budget	\$ Over Budget	% of Budget
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**TBID**  
**Balance Sheet**  
As of July 31, 2023

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08/07/2023  
Accrual Basis  
Jul 31, 23

**ASSETS**

**Current Assets**

**Checking/Savings**

**Cash & Cash Equivalents**

FIB Checking *8066	120,913.63
FIB Retail *5773	1,173.95
FIB Savings *0672	150,538.54
HandChecks Clearin	-7.00

<b>Total Cash &amp; Cash Equivalents</b>	<u>272,619.12</u>
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<b>Total Checking/Savings</b>	<u>272,619.12</u>
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**Other Current Assets**

Employee Cash Advances	79.92
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HandChecks Out	7.00
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Undeposited Funds	<u>289,433.52</u>
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<b>Total Other Current Assets</b>	<u>289,520.44</u>
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<b>Total Current Assets</b>	<u>562,139.56</u>
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**Fixed Assets**

Accumulated Depreciation	-7,660.00
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**Depreciable Assets**

Less Accumulated Depreciation	-22,154.00
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Software Application	15,200.00
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Web Site	<u>13,215.00</u>
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<b>Total Depreciable Assets</b>	<u>6,261.00</u>
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<b>Furniture and Equipment</b>	<u>8,769.34</u>
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<b>Total Fixed Assets</b>	<u>7,370.34</u>
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<b>TOTAL ASSETS</b>	<u><u>569,509.90</u></u>
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**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

Accounts Payable	<u>40,685.00</u>
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<b>Total Accounts Payable</b>	<u>40,685.00</u>
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**Credit Cards**

VISA Platinum Busir	<u>5,819.11</u>
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<b>Total Credit Cards</b>	<u>5,819.11</u>
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	<u>Jul 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Other Current Liabilities</b>				
<b>Payroll Liabilities</b>	86.00			
<b>Total Other Current Liabilities</b>	86.00			
<b>Total Current Liabilities</b>	46,590.11			
<b>Total Liabilities</b>	46,590.11			
<b>Equity</b>				
<b>Unrestricted Net Assets</b>	297,825.46			
<b>Net Income</b>	225,094.33			
<b>Total Equity</b>	522,919.79			
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>569,509.90</b>			

**TBID**  
**Profit & Loss Budget vs.**  
**July 2023**

**Income**

Interest Income  
Merchandise Sales  
Miscellaneous Income  
TBID Income  
    Assessments Billed  
    TBID Income - Other

Total TBID Income

**Total Income**

**Expense**

TOURISM EDUCATION & ADVOCACY  
MARKETING  
PUBLICITY

    Outreach Meetings  
    PUBLICITY - Other

Total PUBLICITY

SPONSORED EVENTS  
CONVENTIONS/TRADESHOWS  
OPPORTUNITIES & GRANTS  
MANAGEMENT CONTRACT

    Mngmt Contract - EE Benefits

Total MANAGEMENT CONTRACT

**OPERATING EXPENSES**

    Accounting/Legal Fees  
    Administrative Expense  
    Bank and Credit Card Fees  
    Cell Phone Charges  
    Donation  
    Dues/Subscriptions  
    Equipment Purchase  
    Insurance  
    Meals/Hosting  
    Mileage/Travel  
    Office Supplies/Equipment  
    Postage/Shipping  
    Printing Expense  
    Professional Services  
    Promotional/Adv Supplies  
    Rent  
    Telephone/Internet Expenses  
    Volunteer/Employee Appreciat

Total OPERATING EXPENSES  
PROFESSIONAL DEVELOPMENT  
RESERVE FUNDS

Total Expense

Net Income

**TBID**  
**Balance Sheet**  
**As of July 31, 2023**

**ASSETS**

**Current Assets**

**Checking/Savings**

**Cash & Cash Equivalents**

**Total Cash & Cash Equivalents**

**Total Checking/Savings**

**Other Current Assets**

**Employee Cash Advances**

**HandChecks Out**

**Undeposited Funds**

**Total Other Current Assets**

**Total Current Assets**

**Fixed Assets**

**Accumulated Depreciation**

**Depreciable Assets**

**Less Accumulated Depreciation**

**Software Application**

**Web Site**

**Total Depreciable Assets**

**Furniture and Equipment**

**Total Fixed Assets**

**TOTAL ASSETS**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

**Total Accounts Payable**

**Credit Cards**

**Total Credit Cards**

**Other Current Liabilities**

**Total Other Current Liabilities**

**Total Current Liabilities**

**Total Liabilities**

**Equity**

**Unrestricted Net Assets**

**Net Income**

**Total Equity**

**TOTAL LIABILITIES & EQUITY**