

## Profit &amp; Loss Budget vs. Actual

08/05/2023

July 2022 through June 2023

Accrual Basis

	Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Interest Income	325.28			
Merchandise Sales	1,180.69			
Miscellaneous Income	894.14			
<b>TBID Income</b>				
Assessments Billed	527,736.53	774,181.00	-246,444.47	68.17%
TBID Income - Other	0.00	0.00	0.00	0.0%
<b>Total TBID Income</b>	<b>527,736.53</b>	<b>774,181.00</b>	<b>-246,444.47</b>	<b>68.17%</b>
<b>Total Income</b>	<b>530,136.64</b>	<b>774,181.00</b>	<b>-244,044.36</b>	<b>68.48%</b>
<b>Expense</b>				
TOURISM EDUCATION & ADVOCACY	6,000.00	6,000.00	0.00	100.0%
MARKETING	189,968.93	200,000.00	-10,031.07	94.98%
<b>PUBLICITY</b>				
Walking Tour App	900.00	0.00	900.00	100.0%
Outreach Meetings	1,777.87	0.00	1,777.87	100.0%
PUBLICITY - Other	25,383.80	45,581.00	-20,197.20	55.69%
<b>Total PUBLICITY</b>	<b>28,061.67</b>	<b>45,581.00</b>	<b>-17,519.33</b>	<b>61.56%</b>
SPONSORED EVENTS	7,000.00	10,000.00	-3,000.00	70.0%
CONVENTIONS/TRADESHOWS	9,803.10	35,000.00	-25,196.90	28.01%
<b>OPPORTUNITIES &amp; GRANTS</b>				
<b>TBID Grants</b>				
TBID Grants-Final Payments	29,500.00			
TBID Grants - Other	48,750.00	110,000.00	-61,250.00	44.32%
<b>Total TBID Grants</b>	<b>78,250.00</b>	<b>110,000.00</b>	<b>-31,750.00</b>	<b>71.14%</b>
OPPORTUNITIES & GRANTS - Oth	33,111.91	0.00	33,111.91	100.0%
<b>Total OPPORTUNITIES &amp; GRANTS</b>	<b>111,361.91</b>	<b>110,000.00</b>	<b>1,361.91</b>	<b>101.24%</b>
<b>MANAGEMENT CONTRACT</b>				
Mngmt Contract - EE Benefits	182,600.00	182,600.00	0.00	100.0%
MANAGEMENT CONTRACT - Othe	0.00			
<b>Total MANAGEMENT CONTRACT</b>	<b>182,600.00</b>	<b>182,600.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>OPERATING EXPENSES</b>				
Accounting/Legal Fees	10,848.70	6,000.00	4,848.70	180.81%
Administrative Expense	200.00	300.00	-100.00	66.67%
Bank and Credit Card Fees	119.40	500.00	-380.60	23.88%
Cell Phone Charges	2,100.00	2,500.00	-400.00	84.0%
Donation	246.20	2,000.00	-1,753.80	12.31%
Dues/Subscriptions	10,279.46	17,080.00	-6,800.54	60.18%
Equipment Purchase	1,350.00	5,000.00	-3,650.00	27.0%
Insurance	823.94	2,000.00	-1,176.06	41.2%
Meals/Hosting	50.00			
Mileage/Travel	2,075.00	2,000.00	75.00	103.75%

	<b>Jul '22 - Jun 23</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Misc</b>	0.00	1,620.00	-1,620.00	0.0%
<b>Office Supplies/Equipment</b>	2,182.42	5,000.00	-2,817.58	43.65%
<b>Postage/Shipping</b>	232.65	700.00	-467.35	33.24%
<b>Printing Expense</b>	1,178.50	5,000.00	-3,821.50	23.57%
<b>Professional Services</b>	3,087.96	3,000.00	87.96	102.93%
<b>Promotional/Adv Supplies</b>	6,982.64	10,000.00	-3,017.36	69.83%
<b>Rent</b>	7,286.26	8,000.00	-713.74	91.08%
<b>Telephone/Internet Expenses</b>	2,615.40	2,800.00	-184.60	93.41%
<b>Volunteer/Employee Appreciation</b>	1,597.76	1,500.00	97.76	106.52%
<b>Total OPERATING EXPENSES</b>	53,256.29	75,000.00	-21,743.71	71.01%
<b>PROFESSIONAL DEVELOPMENT</b>	8,045.35	10,000.00	-1,954.65	80.45%
<b>RESERVE FUNDS</b>	0.00	100,000.00	-100,000.00	0.0%
<b>Uncategorized Expenses</b>	79.92			
<b>Total Expense</b>	596,177.17	774,181.00	-178,003.83	77.01%
<b>Net Income</b>	<b>-66,040.53</b>	<b>0.00</b>	<b>-66,040.53</b>	<b>100.0%</b>

Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget
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**TBID**  
**Balance Sheet**  
**As of June 30, 2023**

10:29 AM  
08/05/2023  
Accrual Basis  
Jun 30, 23

**ASSETS**

**Current Assets**

**Checking/Savings**

**Cash & Cash Equivalents**

FIB Checking \*8066 171,780.98

FIB Retail \*5773 992.60

FIB Savings \*0672 150,487.42

HandChecks Clearing -8.00

**Total Cash & Cash Equivalents 323,253.00**

**Total Checking/Savings 323,253.00**

**Other Current Assets**

HandChecks Out 8.00

**Total Other Current Assets 8.00**

**Total Current Assets 323,261.00**

**Fixed Assets**

Accumulated Depreciation -7,660.00

**Depreciable Assets**

Less Accumulated Depreciation -22,154.00

Software Application 15,200.00

Web Site 13,215.00

**Total Depreciable Assets 6,261.00**

**Furniture and Equipment 8,769.34**

**Total Fixed Assets 7,370.34**

**TOTAL ASSETS 330,631.34**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

Accounts Payable 29,500.00

**Total Accounts Payable 29,500.00**

**Credit Cards**

VISA Platinum Business 3,385.80

**Total Credit Cards 3,385.80**

**Total Current Liabilities 32,885.80**

**Total Liabilities 32,885.80**

**Equity**

	<b>Jul '22 - Jun 23</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Unrestricted Net Assets</b>	363,786.07			
<b>Net Income</b>	-66,040.53			
<b>Total Equity</b>	297,745.54			
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>330,631.34</b>			