

## Profit &amp; Loss Budget vs. Actual

10/09/2023

July through September 2023

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Interest Income	150.12			
Merchandise Sales	1,008.05			
Miscellaneous Income	7,333.52			
<b>TBID Income</b>				
Assessments Billed	282,100.00			
TBID Income - Other	0.00	703,043.00	-703,043.00	0.0%
<b>Total TBID Income</b>	<b>282,100.00</b>	<b>703,043.00</b>	<b>-420,943.00</b>	<b>40.13%</b>
<b>Total Income</b>	<b>290,591.69</b>	<b>703,043.00</b>	<b>-412,451.31</b>	<b>41.33%</b>
<b>Expense</b>				
TOURISM EDUCATION & ADVOCACY	0.00	8,000.00	-8,000.00	0.0%
MARKETING	39,577.39	170,000.00	-130,422.61	23.28%
<b>PUBLICITY</b>				
Outreach Meetings	62.00			
PUBLICITY - Other	4,496.70	65,000.00	-60,503.30	6.92%
<b>Total PUBLICITY</b>	<b>4,558.70</b>	<b>65,000.00</b>	<b>-60,441.30</b>	<b>7.01%</b>
SPONSORED EVENTS	6,000.00	10,000.00	-4,000.00	60.0%
CONVENTIONS/TRADESHOWS	1,885.14	30,000.00	-28,114.86	6.28%
<b>OPPORTUNITIES &amp; GRANTS</b>				
TBID Grants	8,500.00			
OPPORTUNITIES & GRANTS - O	10,481.25	75,000.00	-64,518.75	13.98%
<b>Total OPPORTUNITIES &amp; GRANTS</b>	<b>18,981.25</b>	<b>75,000.00</b>	<b>-56,018.75</b>	<b>25.31%</b>
<b>MANAGEMENT CONTRACT</b>				
Mngmt Contract - EE Benefits	60,000.00	187,500.00	-127,500.00	32.0%
<b>Total MANAGEMENT CONTRACT</b>	<b>60,000.00</b>	<b>187,500.00</b>	<b>-127,500.00</b>	<b>32.0%</b>
<b>OPERATING EXPENSES</b>				
Accounting/Legal Fees	911.75	9,600.00	-8,688.25	9.5%
Administrative Expense	0.00	300.00	-300.00	0.0%
Bank and Credit Card Fees	29.85	143.00	-113.15	20.87%
Cell Phone Charges	540.00	2,500.00	-1,960.00	21.6%
Donation	0.00	1,000.00	-1,000.00	0.0%
Dues/Subscriptions	5,526.23	13,000.00	-7,473.77	42.51%
Equipment Purchase	0.00	5,000.00	-5,000.00	0.0%
Insurance	0.00	2,500.00	-2,500.00	0.0%
Meals/Hosting	45.00			
Mileage/Travel	459.83	2,500.00	-2,040.17	18.39%
Office Supplies/Equipment	1,618.23	5,000.00	-3,381.77	32.37%
Postage/Shipping	91.05	500.00	-408.95	18.21%
Printing Expense	3,963.57	5,000.00	-1,036.43	79.27%
Professional Services	369.00	3,000.00	-2,631.00	12.3%
Promotional/Adv Supplies	7,965.68	10,000.00	-2,034.32	79.66%

	<b>Jul - Sep 23</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
Rent	1,708.95	8,000.00	-6,291.05	21.36%
Telephone/Internet Expenses	653.85	2,500.00	-1,846.15	26.15%
Volunteer/Employee Appreciation	148.00	2,000.00	-1,852.00	7.4%
<b>Total OPERATING EXPENSES</b>	<b>24,030.99</b>	<b>72,543.00</b>	<b>-48,512.01</b>	<b>33.13%</b>
PROFESSIONAL DEVELOPMENT	35.00	15,000.00	-14,965.00	0.23%
RESERVE FUNDS	0.00	70,000.00	-70,000.00	0.0%
<b>Total Expense</b>	<b>155,068.47</b>	<b>703,043.00</b>	<b>-547,974.53</b>	<b>22.06%</b>
<b>Net Income</b>	<b>135,523.22</b>	<b>0.00</b>	<b>135,523.22</b>	<b>100.0%</b>

Jul - Sep 23	Budget	\$ Over Budget	% of Budget
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**TBID**  
**Balance Sheet**  
 As of September 30, 2023

8:48 PM  
 #####  
 Accrual Basis  
Sep 30, 23

**ASSETS**

Current Assets

Checking/Savings

Cash & Cash Equivalents

FIB Checking \*80 #####

FIB Retail \*5773 2,000.65

FIB Savings \*067 #####

HandChecks Cle: -9.00

Total Cash & Cash Equivalents #####

Total Checking/Savings #####

Other Current Assets

HandChecks Out 9.00

Total Other Current Assets 9.00

Total Current Assets #####

Fixed Assets

Accumulated Depreciation -7,660.00

Depreciable Assets

Less Accumulated Depreciation #####

Software Application 15,200.00

Web Site 13,215.00

Total Depreciable Assets 6,261.00

Furniture and Equipment 8,769.34

Total Fixed Assets 7,370.34

**TOTAL ASSETS #####**

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Accounts Payable

Accounts Payabl 22,266.25

Total Accounts Payable 22,266.25

Other Current Liabilities

Payroll Liabilities 258.00

Total Other Current Liabilities 258.00

Total Current Liabilities 22,524.25

Total Liabilities 22,524.25

	<u>Jul - Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Equity				
Unrestricted Net Assets	#####			
Net Income	#####			
Total Equity	#####			
TOTAL LIABILITIES & EQUITY	#####			