

Profit & Loss Budget vs. Actual

11/06/2023

July through October 2023

Accrual Basis

	Jul - Oct 23	Budget	\$ Over Budget	% of Budget
Income				
Interest Income	202.95			
Merchandise Sales	1,481.71			
Miscellaneous Income	7,333.52			
TBID Income				
Assessments Billed	282,100.00			
TBID Income - Other	0.00	703,043.00	-703,043.00	0.0%
Total TBID Income	282,100.00	703,043.00	-420,943.00	40.13%
Total Income	291,118.18	703,043.00	-411,924.82	41.41%
Expense				
TOURISM EDUCATION & ADVOCAC	0.00	8,000.00	-8,000.00	0.0%
MARKETING	47,797.51	170,000.00	-122,202.49	28.12%
PUBLICITY				
Outreach Meetings	73.99			
PUBLICITY - Other	6,696.70	65,000.00	-58,303.30	10.3%
Total PUBLICITY	6,770.69	65,000.00	-58,229.31	10.42%
SPONSORED EVENTS	6,000.00	10,000.00	-4,000.00	60.0%
CONVENTIONS/TRADESHOWS	3,157.32	30,000.00	-26,842.68	10.52%
OPPORTUNITIES & GRANTS				
TBID Grants	6,000.00			
OPPORTUNITIES & GRANTS -	10,481.25	75,000.00	-64,518.75	13.98%
Total OPPORTUNITIES & GRANTS	16,481.25	75,000.00	-58,518.75	21.98%
MANAGEMENT CONTRACT				
Mngmt Contract - EE Benefits	90,000.00	187,500.00	-97,500.00	48.0%
Total MANAGEMENT CONTRACT	90,000.00	187,500.00	-97,500.00	48.0%
OPERATING EXPENSES				
Accounting/Legal Fees	1,340.50	9,600.00	-8,259.50	13.96%
Administrative Expense	0.00	300.00	-300.00	0.0%
Bank and Credit Card Fees	39.80	143.00	-103.20	27.83%
Cell Phone Charges	720.00	2,500.00	-1,780.00	28.8%
Donation	0.00	1,000.00	-1,000.00	0.0%
Dues/Subscriptions	6,419.21	13,000.00	-6,580.79	49.38%
Equipment Purchase	0.00	5,000.00	-5,000.00	0.0%
Insurance	0.00	2,500.00	-2,500.00	0.0%
Meals/Hosting	45.00			
Mileage/Travel	775.65	2,500.00	-1,724.35	31.03%
Office Supplies/Equipment	1,736.20	5,000.00	-3,263.80	34.72%
Postage/Shipping	120.60	500.00	-379.40	24.12%
Printing Expense	3,963.57	5,000.00	-1,036.43	79.27%
Professional Services	795.00	3,000.00	-2,205.00	26.5%
Promotional/Adv Supplies	8,326.18	10,000.00	-1,673.82	83.26%

	Jul - Oct 23	Budget	\$ Over Budget	% of Budget
Rent	2,278.60	8,000.00	-5,721.40	28.48%
Telephone/Internet Expenses	871.80	2,500.00	-1,628.20	34.87%
Volunteer/Employee Appreciat	148.00	2,000.00	-1,852.00	7.4%
Total OPERATING EXPENSES	27,580.11	72,543.00	-44,962.89	38.02%
PROFESSIONAL DEVELOPMENT	35.00	15,000.00	-14,965.00	0.23%
RESERVE FUNDS	0.00	70,000.00	-70,000.00	0.0%
Uncategorized Expenses	0.00			
Total Expense	197,821.88	703,043.00	-505,221.12	28.14%
Net Income	93,296.30	0.00	93,296.30	100.0%

Jul - Oct 23	Budget	\$ Over Budget	% of Budget
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TBID
Balance Sheet
As of October 31, 2023

10:37 AM
11/06/2023
Accrual Basis
Oct 31, 23

ASSETS

Current Assets

Checking/Savings

Cash & Cash Equivalents

FIB Checking *8066	245,332.84
FIB Retail *5773	329.31
FIB Savings *0672	150,690.37
HandChecks Clearin	-20.00

Total Cash & Cash Equivalents 396,332.52

Total Checking/Savings 396,332.52

Other Current Assets

HandChecks Out 20.00

Undeposited Funds 145.00

Total Other Current Assets 165.00

Total Current Assets 396,497.52

Fixed Assets

Accumulated Depreciation -7,660.00

Depreciable Assets

Less Accumulated Depreciation -22,154.00

Software Application 15,200.00

Web Site 13,215.00

Total Depreciable Assets 6,261.00

Furniture and Equipment 8,769.34

Total Fixed Assets 7,370.34

TOTAL ASSETS 403,867.86

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 7,500.00

Total Accounts Payable 7,500.00

Credit Cards

VISA Platinum Busin 4,902.10

Total Credit Cards 4,902.10

	Jul - Oct 23	Budget	\$ Over Budget	% of Budget
Other Current Liabilities				
Payroll Liabilities	344.00			
Total Other Current Liabilities	344.00			
Total Current Liabilities	12,746.10			
Total Liabilities	12,746.10			
Equity				
Unrestricted Net Assets	297,825.46			
Net Income	93,296.30			
Total Equity	391,121.76			
TOTAL LIABILITIES & EQUITY	403,867.86			