

Profit & Loss Budget vs. Actual

01/08/2024

July through December 2023

Accrual Basis

	TOTAL				
	Dec 23	Jul - Dec 23	Budget	\$ Over Budget	% of Budget
Income					
Interest Income	47.91	300.40			
Merchandise Sales	103.77	1,752.43			
Miscellaneous Income	0.00	7,333.52			
TBID Income					
Assessments Billed	0.00	282,100.00			
TBID Income - Other	0.00	0.00	703,043.00	-703,043.00	0.0%
Total TBID Income	0.00	282,100.00	703,043.00	-420,943.00	40.13%
Total Income	151.68	291,486.35	703,043.00	-411,556.65	41.46%
Expense					
TOURISM EDUCATION & ADVOCACY	0.00	6,000.00	8,000.00	-2,000.00	75.0%
MARKETING	12,375.00	84,389.21	170,000.00	-85,610.79	49.64%
PUBLICITY					
Outreach Meetings	79.90	173.39			
PUBLICITY - Other	9,900.00	18,357.17	65,000.00	-46,642.83	28.24%
Total PUBLICITY	9,979.90	18,530.56	65,000.00	-46,469.44	28.51%
SPONSORED EVENTS	0.00	6,500.00	10,000.00	-3,500.00	65.0%
CONVENTIONS/TRADESHOWS	634.63	3,791.95	30,000.00	-26,208.05	12.64%
OPPORTUNITIES & GRANTS					
TBID Grants	0.00	6,000.00			
OPPORTUNITIES & GRANTS - Othe	0.00	10,481.25	75,000.00	-64,518.75	13.98%
Total OPPORTUNITIES & GRANTS	0.00	16,481.25	75,000.00	-58,518.75	21.98%
MANAGEMENT CONTRACT					
Mngmt Contract - EE Benefits	30,000.00	120,000.00	187,500.00	-67,500.00	64.0%
Total MANAGEMENT CONTRACT	30,000.00	120,000.00	187,500.00	-67,500.00	64.0%
OPERATING EXPENSES					
Accounting/Legal Fees	183.75	1,883.00	9,600.00	-7,717.00	19.62%
Administrative Expense	0.00	0.00	300.00	-300.00	0.0%
Bank and Credit Card Fees	9.95	59.70	143.00	-83.30	41.75%
Cell Phone Charges	120.00	1,020.00	2,500.00	-1,480.00	40.8%
Donation	0.00	117.35	1,000.00	-882.65	11.74%
Dues/Subscriptions	509.02	7,819.05	13,000.00	-5,180.95	60.15%
Equipment Purchase	0.00	0.00	5,000.00	-5,000.00	0.0%
Insurance	0.00	0.00	2,500.00	-2,500.00	0.0%
Meals/Hosting	0.00	60.00			
Mileage/Travel	126.63	1,026.97	2,500.00	-1,473.03	41.08%
Office Supplies/Equipment	1,922.00	4,297.46	5,000.00	-702.54	85.95%
Postage/Shipping	35.54	156.14	500.00	-343.86	31.23%
Printing Expense	0.00	3,963.57	5,000.00	-1,036.43	79.27%
Professional Services	0.00	1,149.00	3,000.00	-1,851.00	38.3%
Promotional/Adv Supplies	0.00	9,015.77	10,000.00	-984.23	90.16%

TOTAL					
	Dec 23	Jul - Dec 23	Budget	\$ Over Budget	% of Budget
Rent	869.65	3,717.90	8,000.00	-4,282.10	46.47%
Telephone/Internet Expenses	217.95	1,307.70	2,500.00	-1,192.30	52.31%
Volunteer/Employee Appreciation	897.14	1,116.14	2,000.00	-883.86	55.81%
Total OPERATING EXPENSES	4,891.63	36,709.75	72,543.00	-35,833.25	50.6%
PROFESSIONAL DEVELOPMENT	1,290.00	1,325.00	15,000.00	-13,675.00	8.83%
RESERVE FUNDS	0.00	0.00	70,000.00	-70,000.00	0.0%
Uncategorized Expenses	0.00	0.00			
Total Expense	59,171.16	293,727.72	703,043.00	-409,315.28	41.78%
Net Income	-59,019.48	-2,241.37	0.00	-2,241.37	100.0%

			TOTAL	
Dec 23	Jul - Dec 23	Budget	\$ Over Budget	% of Budget

TBID
Balance Sheet
As of December 31, 2023

ASSETS	
Current Assets	
Checking/Savings	
Cash & Cash Equivalents	
FIB Checking *8066	142,006.90
FIB Retail *5773	745.03
FIB Savings *0672	150,787.82
HandChecks Clearing	-15.00
Total Cash & Cash Equivalents	293,524.75
Total Checking/Savings	293,524.75
Other Current Assets	
HandChecks Out	15.00
Total Other Current Assets	15.00
Total Current Assets	293,539.75
Fixed Assets	
Accumulated Depreciation	-7,660.00
Depreciable Assets	
Less Accumulated Depreciation	-22,154.00
Software Application	15,200.00
Web Site	13,215.00
Total Depreciable Assets	6,261.00
Furniture and Equipment	8,769.34
Total Fixed Assets	7,370.34
TOTAL ASSETS	300,910.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	4,750.00
Total Accounts Payable	4,750.00
Other Current Liabilities	516.00
Total Other Current Liabilities	516.00
Total Current Liabilities	5,266.00
Total Liabilities	5,266.00
Equity	5,266.00

	TOTAL				
	Dec 23	Jul - Dec 23	Budget	\$ Over Budget	% of Budget
Unrestricted Net Assets					
Net Income		297,885.46			
Total Equity		-2,241.37			
TOTAL LIABILITIES & EQUITY		295,644.09			
		300,910.09			