

## Profit &amp; Loss Budget vs. Actual

02/05/2024

July 2023 through January 2024

Accrual Basis

	TOTAL				
	Jan 24	Jul '23 - Jan 24	Budget	\$ Over Budget	% of Budget
<b>Income</b>					
Interest Income	54.53	354.93			
Merchandise Sales	47.95	1,800.38			
Miscellaneous Income	0.00	7,333.52			
<b>TBID Income</b>					
Assessments Billed	0.00	282,100.00			
TBID Income - Other	0.00	0.00	703,043.00	-703,043.00	0.0%
<b>Total TBID Income</b>	<b>0.00</b>	<b>282,100.00</b>	<b>703,043.00</b>	<b>-420,943.00</b>	<b>40.13%</b>
<b>Total Income</b>	<b>102.48</b>	<b>291,588.83</b>	<b>703,043.00</b>	<b>-411,454.17</b>	<b>41.48%</b>
<b>Expense</b>					
<b>TOURISM EDUCATION &amp; ADVOCACY</b>	0.00	6,000.00	8,000.00	-2,000.00	75.0%
<b>MARKETING</b>	12,163.09	102,385.18	170,000.00	-67,614.82	60.23%
<b>PUBLICITY</b>					
Outreach Meetings	30.00	203.39			
PUBLICITY - Other	780.53	20,517.70	65,000.00	-44,482.30	31.57%
<b>Total PUBLICITY</b>	<b>810.53</b>	<b>20,721.09</b>	<b>65,000.00</b>	<b>-44,278.91</b>	<b>31.88%</b>
<b>SPONSORED EVENTS</b>	500.00	7,000.00	10,000.00	-3,000.00	70.0%
<b>CONVENTIONS/TRADESHOWS</b>	1,553.91	5,345.86	30,000.00	-24,654.14	17.82%
<b>OPPORTUNITIES &amp; GRANTS</b>					
TBID Grants	0.00	6,000.00			
OPPORTUNITIES & GRANTS - Other	411.90	10,893.15	75,000.00	-64,106.85	14.52%
<b>Total OPPORTUNITIES &amp; GRANTS</b>	<b>411.90</b>	<b>16,893.15</b>	<b>75,000.00</b>	<b>-58,106.85</b>	<b>22.52%</b>
<b>MANAGEMENT CONTRACT</b>					
Mngmt Contract - EE Benefits	0.00	120,000.00	187,500.00	-67,500.00	64.0%
<b>Total MANAGEMENT CONTRACT</b>	<b>0.00</b>	<b>120,000.00</b>	<b>187,500.00</b>	<b>-67,500.00</b>	<b>64.0%</b>
<b>OPERATING EXPENSES</b>					
Accounting/Legal Fees	0.00	1,883.00	9,600.00	-7,717.00	19.62%
Administrative Expense	0.00	0.00	300.00	-300.00	0.0%
Bank and Credit Card Fees	9.95	69.65	143.00	-73.35	48.71%
Cell Phone Charges	120.00	1,140.00	2,500.00	-1,360.00	45.6%
Donation	0.00	117.35	1,000.00	-882.65	11.74%
Dues/Subscriptions	233.97	8,144.98	13,000.00	-4,855.02	62.65%
Equipment Purchase	249.00	425.98	5,000.00	-4,574.02	8.52%
Insurance	0.00	0.00	2,500.00	-2,500.00	0.0%
Meals/Hosting	15.00	75.00			
Mileage/Travel	243.21	1,270.18	2,500.00	-1,229.82	50.81%
Office Supplies/Equipment	26.50	4,479.36	5,000.00	-520.64	89.59%
Postage/Shipping	78.20	234.34	500.00	-265.66	46.87%
Printing Expense	0.00	3,963.57	5,000.00	-1,036.43	79.27%
Professional Services	0.00	1,593.00	3,000.00	-1,407.00	53.1%
Promotional/Adv Supplies	0.00	9,015.77	10,000.00	-984.23	90.16%
Rent	886.73	4,604.63	8,000.00	-3,395.37	57.56%
Telephone/Internet Expenses	217.95	1,525.65	2,500.00	-974.35	61.03%
Volunteer/Employee Appreciation	0.00	1,277.04	2,000.00	-722.96	63.85%
<b>Total OPERATING EXPENSES</b>	<b>2,080.51</b>	<b>39,819.50</b>	<b>72,543.00</b>	<b>-32,723.50</b>	<b>54.89%</b>
<b>PROFESSIONAL DEVELOPMENT</b>	486.99	1,811.99	15,000.00	-13,188.01	12.08%
<b>RESERVE FUNDS</b>	0.00	0.00	70,000.00	-70,000.00	0.0%
<b>Uncategorized Expenses</b>	0.00	0.00			
<b>Total Expense</b>	<b>18,006.93</b>	<b>319,976.77</b>	<b>703,043.00</b>	<b>-383,066.23</b>	<b>45.51%</b>
<b>Net Income</b>	<b>-17,904.45</b>	<b>-28,387.94</b>	<b>0.00</b>	<b>-28,387.94</b>	<b>100.0%</b>

**TBID**  
**Balance Sheet**  
As of January 31, 2024

7:53 PM  
02/05/2024  
Accrual Basis  
Jan 31, 24

**ASSETS**

**Current Assets**

**Checking/Savings**

**Cash & Cash Equivalents**

FIB Checking \*8066 117,643.85

FIB Retail \*5773 792.98

FIB Savings \*0672 150,842.35

HandChecks Clearing -10.00

**Total Cash & Cash Equivalents 269,269.18**

**Total Checking/Savings 269,269.18**

**Other Current Assets**

HandChecks Out 10.00

**Total Other Current Assets 10.00**

**Total Current Assets 269,279.18**

**Fixed Assets**

Accumulated Depreciation -7,660.00

**Depreciable Assets**

Less Accumulated Depreciation -22,154.00

Software Application 15,200.00

Web Site 13,215.00

**Total Depreciable Assets 6,261.00**

**Furniture and Equipment 8,769.34**

**Total Fixed Assets 7,370.34**

**TOTAL ASSETS 276,649.52**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

Accounts Payable 6,550.00

**Total Accounts Payable 6,550.00**

**Other Current Liabilities**

Payroll Liabilities 602.00

**Total Other Current Liabilities 602.00**

**Total Current Liabilities 7,152.00**

**Total Liabilities 7,152.00**

**Equity**

Unrestricted Net Assets 297,885.46

Net Income -28,387.94

**Total Equity 269,497.52**

**TOTAL LIABILITIES & EQUITY 276,649.52**