

Profit & Loss Budget vs. Actuals 2025/2026
Helena Tourism Business Improvement District
July 1, 2025-January 31, 2026

Distribution account	January 2026		Total		
	Actual	Jul 25 - Jan 26	Budget	Over budget by	Percent of budget
Income					
Interest Income	53.27	363.74		363.74	
Merchandise Sales	209.05	2,719.36		2,719.36	
TBID Income			677,270.00	-677,270.00	0.00%
Assessments Billed	226,169.70	300,617.68		300,617.68	
Total for TBID Income	226,169.70	\$300,617.68	\$677,270.00	-\$376,652.32	44.39%
Total for Income	226,432.02	\$303,700.78	\$677,270.00	-\$373,569.22	44.84%
Cost of Goods Sold					
Gross Profit	226,432.02	\$303,700.78	\$677,270.00	-\$373,569.22	44.84%
Expenses					
Conventions/Tradeshows	2,569.72	15,662.99	25,000.00	-9,337.01	62.65%
MANAGEMENT CONTRACT	20,000.00	130,000.00	182,645.00	-52,645.00	71.18%
Mngmt Contract - EE Benefits			27,355.00	-27,355.00	0.00%
Total for MANAGEMENT CONTRACT	20,000.00	\$130,000.00	\$210,000.00	-\$80,000.00	61.90%
Marketing (deleted)		12,805.00		12,805.00	
MARKETING & PUBLICITY	21,200.00	166,771.61	251,850.00	-85,078.39	66.22%
Outreach Meetings	109.25	689.52		689.52	
Total for MARKETING & PUBLICITY	21,309.25	\$167,461.13	\$251,850.00	-\$84,388.87	66.49%
OPERATING EXPENSES					
Accounting/Legal Fees	240.00	1,621.50	9,500.00	-7,878.50	17.07%
Cell Phone Charges	180.00	1,260.00	2,350.00	-1,090.00	53.62%
Dues/Subscriptions	341.68	6,904.41	11,800.00	-4,895.59	58.51%
Insurance		900.00	2,500.00	-1,600.00	36.00%
Mileage/Travel	124.49	917.11	2,700.00	-1,782.89	33.97%
Office Equipment Purchase		982.95	5,000.00	-4,017.05	19.66%
Office Supplies		2,143.19	5,000.00	-2,856.81	42.86%
Postage/Shipping	22.95	180.93	750.00	-569.07	24.12%
Printing Expense		2,689.58	7,500.00	-4,810.42	35.86%
Professional Services	199.00	2,637.52	7,000.00	-4,362.48	37.68%
Promotional/Adv Supplies	864.00	4,214.08	10,500.00	-6,285.92	40.13%
Rent	1,054.28	7,319.96	12,000.00	-4,680.04	61.00%
Telephone/Internet Expenses	230.00	1,610.00	2,800.00	-1,190.00	57.50%
Volunteer/Employee Appreciation		2,541.12	2,000.00	541.12	127.06%
Administrative Expense			374.00	-374.00	0.00%
Bank and Credit Card Fees			150.00	-150.00	0.00%
Total for OPERATING EXPENSES	3,256.40	\$35,922.35	\$81,924.00	-\$46,001.65	43.85%
OPPORTUNITIES & GRANTS					
		10,314.60	57,150.00	-46,835.40	18.05%
TBID Grants		15,000.00		15,000.00	
Total for OPPORTUNITIES & GRANTS		\$25,314.60	\$57,150.00	-\$31,835.40	44.30%
Professional Development		6,125.41	15,000.00	-8,874.59	40.84%
Sponsored Events	4,500.00	6,000.00	26,346.00	-20,346.00	22.77%
Tourism Education & Advocacy		7,000.00	10,000.00	-3,000.00	70.00%
Total for Expenses	51,635.37	\$406,291.48	\$677,270.00	-\$270,978.52	59.99%
Net Operating Income	174,796.65	-\$102,590.70	\$0.00	-\$102,590.70	
Other Income					
Other Expenses					
Net Other Income					
Net Income	174,796.65	-\$102,590.70	\$0.00	-\$102,590.70	

TBID
Balance Sheet
As of January 31, 2026

	Total
ASSETS	
Current Assets	
Bank Accounts	
CASH & CASH EQUIVALENTS	0.00
FIB Checking *8066	216,107.42
FIB Retail *5773	500.32
FIB Savings *0672	53.27
Reserve Funds	16,345.78
Savings	145,678.50
Total FIB Savings *0672	\$ 162,077.55
HandChecks Clearing	-15.00
Total CASH & CASH EQUIVALENTS	\$ 378,670.29
Total Bank Accounts	\$ 378,670.29
Other Current Assets	
Handchecks Out	15.00
Total Other Current Assets	\$ 15.00
Total Current Assets	\$ 378,685.29
Fixed Assets	
Accumulated Depreciation	-7,660.00
DEPRECIABLE ASSETS	0.00
Less Accumulated Depreciation	-22,154.00
Software Application	15,200.00
Web Site	13,215.00
Total DEPRECIABLE ASSETS	\$ 6,261.00
Furniture and Equipment	13,590.34
Total Fixed Assets	\$ 12,191.34
TOTAL ASSETS	\$ 390,876.63
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,500.00
Total Accounts Payable	\$ 2,500.00
Total Current Liabilities	\$ 2,500.00
Total Liabilities	\$ 2,500.00
Equity	
Unrestricted Net Assets	490,967.33
Net Income	-102,590.70
Total Equity	\$ 388,376.63
TOTAL LIABILITIES AND EQUITY	\$ 390,876.63