

Profit & Loss Budget vs. Actuals 2025/2026
Helena Tourism Business Improvement District
July 1, 2025-February 28, 2026

Distribution account	February 2026		Total		
	Actual	Jul 25 - Feb 26	Budget	Over budget by	Percent of budget
Income					
Interest Income	49.73	413.47		413.47	
Merchandise Sales	125.87	2,845.23		2,845.23	
TBID Income			677,270.00	-677,270.00	0.00%
Assessments Billed		300,617.68		300,617.68	
Total for TBID Income		\$300,617.68	\$677,270.00	-\$376,652.32	44.39%
Total for Income	175.60	\$303,876.38	\$677,270.00	-\$373,393.62	44.87%
Cost of Goods Sold					
Gross Profit	175.60	\$303,876.38	\$677,270.00	-\$373,393.62	44.87%
Expenses					
Conventions/Tradeshows	2,651.36	19,546.62	25,000.00	-5,453.38	78.19%
MANAGEMENT CONTRACT	30,000.00	160,000.00	182,645.00	-22,645.00	87.60%
Mngmt Contract - EE Benefits			27,355.00	-27,355.00	0.00%
Total for MANAGEMENT CONTRACT	30,000.00	\$160,000.00	\$210,000.00	-\$50,000.00	76.19%
MARKETING & PUBLICITY	17,500.00	197,076.61	251,850.00	-54,773.39	78.25%
Outreach Meetings	36.25	755.92		755.92	
Total for MARKETING & PUBLICITY	17,536.25	\$197,832.53	\$251,850.00	-\$54,017.47	78.55%
OPERATING EXPENSES					
Accounting/Legal Fees	680.00	2,301.50	9,500.00	-7,198.50	24.23%
Cell Phone Charges	180.00	1,440.00	2,350.00	-910.00	61.28%
Dues/Subscriptions	880.89	7,817.28	11,800.00	-3,982.72	66.25%
Insurance		900.00	2,500.00	-1,600.00	36.00%
Mileage/Travel	19.94	937.05	2,700.00	-1,762.95	34.71%
Office Equipment Purchase	599.98	1,582.93	5,000.00	-3,417.07	31.66%
Office Supplies	298.86	2,467.04	5,000.00	-2,532.96	49.34%
Postage/Shipping		180.93	750.00	-569.07	24.12%
Printing Expense		3,510.56	7,500.00	-3,989.44	46.81%
Professional Services	199.00	3,119.40	7,000.00	-3,880.60	44.56%
Promotional/Adv Supplies		4,342.08	10,500.00	-6,157.92	41.35%
Rent	1,878.63	9,198.59	12,000.00	-2,801.41	76.65%
Telephone/Internet Expenses	230.00	1,840.00	2,800.00	-960.00	65.71%
Volunteer/Employee Appreciation		2,541.12	2,000.00	541.12	127.06%
Administrative Expense			374.00	-374.00	0.00%
Bank and Credit Card Fees			150.00	-150.00	0.00%
Total for OPERATING EXPENSES	4,967.30	\$42,178.48	\$81,924.00	-\$39,745.52	51.48%
OPPORTUNITIES & GRANTS		10,314.60	57,150.00	-46,835.40	18.05%
TBID Grants		15,000.00		15,000.00	
Total for OPPORTUNITIES & GRANTS		\$25,314.60	\$57,150.00	-\$31,835.40	44.30%
Professional Development		6,270.99	15,000.00	-8,729.01	41.81%
Sponsored Events	1,000.00	7,000.00	26,346.00	-19,346.00	26.57%
Tourism Education & Advocacy		7,000.00	10,000.00	-3,000.00	70.00%
Total for Expenses	56,154.91	\$465,143.22	\$677,270.00	-\$212,126.78	68.68%
Net Operating Income	-55,979.31	-\$161,266.84	\$0.00	-\$161,266.84	
Other Income					
Other Expenses					
Net Other Income					
Net Income	-55,979.31	-\$161,266.84	\$0.00	-\$161,266.84	

TBID
Balance Sheet
As of February 28, 2026

	Total
ASSETS	
Current Assets	
Bank Accounts	
CASH & CASH EQUIVALENTS	0.00
FIB Checking *8066	157,307.24
FIB Retail *5773	626.19
FIB Savings *0672	103.00
Reserve Funds	16,345.78
Savings	145,678.50
Total FIB Savings *0672	\$ 162,127.28
Total CASH & CASH EQUIVALENTS	\$ 320,060.71
Total Bank Accounts	\$ 320,060.71
Accounts Receivable	
Accounts Receivable (A/R)	-51.56
Total Accounts Receivable	-\$ 51.56
Total Current Assets	\$ 320,009.15
Fixed Assets	
Accumulated Depreciation	-16,668.00
DEPRECIABLE ASSETS	0.00
Less Accumulated Depreciation	-22,154.00
Software Application	15,200.00
Web Site	13,215.00
Total DEPRECIABLE ASSETS	\$ 6,261.00
Furniture and Equipment	13,590.34
Total Fixed Assets	\$ 3,183.34
TOTAL ASSETS	\$ 323,192.49
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,500.00
Total Accounts Payable	\$ 2,500.00
Credit Cards	
Visa Platinum Business	-7,619.32
AO	2,172.33
JB	4,626.01
JY	820.98
Total Visa Platinum Business	\$ 0.00
Total Credit Cards	\$ 0.00
Total Current Liabilities	\$ 2,500.00
Total Liabilities	\$ 2,500.00
Equity	
Transfer In from HTA	16,782.00
Transfer Out to HTA	-8,436.00
Unrestricted Net Assets	473,613.33
Net Income	-161,266.84
Total Equity	\$ 320,692.49
TOTAL LIABILITIES AND EQUITY	\$ 323,192.49